

**STF Tactical Growth ETF**
**Schedule of Investments**

December 31, 2022 (Unaudited)

	Shares	Value
<b>COMMON STOCKS — 49.3%</b>		
<b>Accommodation — 0.2%</b>		
Marriott International, Inc. - Class A	1,730	\$ 257,580
<b>Administrative and Support Services — 0.9%</b>		
Atlassian Corp. PLC - Class A (a)	816	105,003
Baker Hughes Co.	5,429	160,318
Booking Holdings, Inc. (a)	214	431,270
PayPal Holdings, Inc. (a)	6,230	443,701
		<u>1,140,292</u>
<b>Apparel Manufacturing — 0.2%</b>		
Lululemon Athletica, Inc. (a)(b)	670	214,655
<b>Beverage and Tobacco Product Manufacturing — 1.6%</b>		
Keurig Dr. Pepper, Inc.	7,722	275,366
Monster Beverage Corp. (a)	2,860	290,376
PepsiCo, Inc.	7,527	1,359,828
		<u>1,925,570</u>
<b>Broadcasting (except Internet) — 0.9%</b>		
Comcast Corp. - Class A	23,580	824,593
Sirius XM Holdings, Inc.	21,221	123,931
Warner Bros Discovery, Inc. (a)	13,180	124,946
		<u>1,073,470</u>
<b>Chemical Manufacturing — 2.6%</b>		
Amgen, Inc.	2,913	765,070
AstraZeneca PLC - ADR (b)	3,335	226,113
Biogen, Inc. (a)	787	217,936
Gilead Sciences, Inc.	6,841	587,300
Moderna, Inc. (a)	2,098	376,843
Regeneron Pharmaceuticals (a)	586	422,793
Seagen, Inc. (a)	1,021	131,209
Vertex Pharmaceuticals, Inc. (a)	1,403	405,158
		<u>3,132,422</u>
<b>Clothing and Clothing Accessories Stores — 0.4%</b>		
Charter Communications, Inc. - Class A (a)	853	289,252
Ross Stores, Inc.	1,899	220,417
		<u>509,669</u>
<b>Computer and Electronic Product Manufacturing — 17.4%</b>		
Advanced Micro Devices, Inc. (a)	8,780	568,681
Alphabet, Inc. - Class A (a)	25,546	2,253,924
Alphabet, Inc. - Class C (a)	25,557	2,267,673
Analog Devices, Inc.	2,778	455,675
Apple, Inc.	53,923	7,006,215
Broadcom, Inc.	2,214	1,237,914
Cisco Systems, Inc.	22,452	1,069,613
Enphase Energy, Inc. (a)	748	198,190
Fortinet, Inc. (a)	4,272	208,858
GLOBALFOUNDRIES, Inc. (a)	2,969	159,999
IDEXX Laboratories, Inc. (a)	453	184,806
Illumina, Inc. (a)	865	174,903
Intel Corp.	22,494	594,516
Lam Research Corp.	743	312,283

Marvell Technology, Inc.	4,669	172,940
Microchip Technology, Inc.	3,004	211,031
Micron Technology, Inc.	5,912	295,482
NVIDIA Corp.	13,382	1,955,645
NXP Semiconductors (b)	1,413	223,296
QUALCOMM, Inc.	6,126	673,493
Texas Instruments, Inc.	4,950	817,839
		<u>21,042,976</u>
<b>Data Processing, Hosting and Related Services — 1.0%</b>		
Airbnb, Inc. - Class A (a)	2,175	185,963
Automatic Data Processing, Inc.	2,268	541,734
Fiserv, Inc. (a)	3,471	350,814
Verisk Analytics, Inc.	855	150,839
		<u>1,229,350</u>
<b>Food Manufacturing — 0.6%</b>		
Mondelez International, Inc. - Class A	7,460	497,209
The Kraft Heinz Co.	6,688	272,269
		<u>769,478</u>
<b>Food Services and Drinking Places — 0.7%</b>		
Cintas Corp.	557	251,552
Starbucks Corp.	6,276	622,579
		<u>874,131</u>
<b>General Merchandise Stores — 1.1%</b>		
Costco Wholesale Corp.	2,417	1,103,361
Dollar Tree, Inc. (a)	1,210	171,142
		<u>1,274,503</u>
<b>Health and Personal Care Stores — 0.1%</b>		
Walgreens Boots Alliance, Inc.	4,725	176,526
		<u>176,526</u>
<b>Machinery Manufacturing — 0.8%</b>		
Applied Materials, Inc.	4,698	457,491
ASML Holding (b)	483	263,911
KLA Corp.	769	289,936
		<u>1,011,338</u>
<b>Management of Companies and Enterprises — 0.1%</b>		
Rivian Automotive, Inc. - Class A (a)	4,984	91,855
		<u>91,855</u>
<b>Merchant Wholesalers, Durable Goods — 0.3%</b>		
Copart, Inc. (a)	2,610	158,923
Fastenal Co.	3,130	148,112
		<u>307,035</u>
<b>Miscellaneous Manufacturing — 0.7%</b>		
Align Technology, Inc. (a)	430	90,687
Dexcom, Inc. (a)	2,114	239,389
Intuitive Surgical, Inc. (a)	1,937	513,983
		<u>844,059</u>
<b>Motor Vehicle and Parts Dealers — 0.2%</b>		
O'Reilly Automotive, Inc. (a)	342	288,658
		<u>288,658</u>
<b>Nonstore Retailers — 3.6%</b>		
Amazon.com, Inc. (a)	42,868	3,600,912
eBay, Inc.	2,965	122,959
JD.com, Inc. - ADR (b)	2,668	149,755
MercadoLibre, Inc. (a)(b)	275	232,716
Pinduoduo, Inc. - ADR (a)(b)	2,571	209,665
		<u>4,316,007</u>

**Other Information Services — 1.4%**

CoStar Group, Inc. (a)	2,218	171,407
Meta Platforms, Inc. - Class A (a)	12,248	1,473,924
		<u>1,645,331</u>

**Professional, Scientific, and Technical Services — 0.7%**

Cognizant Technology Solutions - Class A	2,808	160,590
Palo Alto Networks, Inc. (a)	1,644	229,404
Paychex, Inc.	1,972	227,884
Workday, Inc. - Class A (a)	1,106	185,067
Zscaler, Inc. (a)	788	88,177
		<u>891,122</u>

**Publishing Industries (except Internet) — 8.7%**

Activision Blizzard, Inc.	4,274	327,175
Adobe Systems, Inc. (a)	2,535	853,104
ANSYS, Inc. (a)	477	115,238
Autodesk, Inc. (a)	1,178	220,133
Cadence Design Systems, Inc. (a)	1,501	241,121
CrowdStrike Holdings, Inc. - Class A (a)	1,194	125,716
Datadog, Inc. - Class A (a)	1,601	117,673
Electronic Arts, Inc.	1,510	184,492
Intuit, Inc.	1,534	597,063
Microsoft Corp.	31,261	7,497,013
Synopsys, Inc. (a)	837	267,246
		<u>10,545,974</u>

**Rail Transportation — 0.3%**

CSX Corp.	11,461	355,062
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**Rental and Leasing Services — 0.6%**

Netflix, Inc. (a)	2,438	718,917
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**and Related Activities — 0.1%**

Lucid Group, Inc. (a)	9,166	62,604
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**Support Activities for Mining — 0.1%**

Diamondback Energy, Inc.	960	131,309
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**Telecommunications — 0.9%**

T-Mobile U.S., Inc. (a)	6,791	950,740
Zoom Video Communications, Inc. - Class A (a)	1,346	91,178
		<u>1,041,918</u>

**Transportation Equipment Manufacturing — 2.2%**

Honeywell International, Inc.	3,670	786,481
PACCAR, Inc.	1,898	187,845
Tesla, Inc. (a)	13,251	1,632,258
		<u>2,606,584</u>

**Truck Transportation — 0.1%**

Old Dominion Freight Line, Inc.	604	171,403
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**Utilities — 0.7%**

American Electric Power Co., Inc.	2,830	268,709
Constellation Energy Corp.	1,789	154,230
Exelon Corp.	5,432	234,825
Xcel Energy, Inc.	2,993	209,839
		<u>867,603</u>

**TOTAL COMMON STOCKS (Cost \$63,645,144)**

59,517,401

	<u>Principal Amounts</u>	<u>Value</u>
<b>U.S. GOVERNMENT OBLIGATIONS — 50.3%</b>		
<b>U.S. Treasury Notes — 50.3%</b>		
0.125%, 7/15/2023	6,260,000	\$ 6,108,060
0.125%, 7/31/2023	6,260,000	6,095,357
0.125%, 8/15/2023	6,260,000	6,086,811
0.125%, 8/31/2023	6,260,000	6,071,171
0.125%, 10/15/2023	6,260,000	6,039,418
0.375%, 10/31/2023	6,260,000	6,036,985
2.875%, 10/31/2023	6,260,000	6,166,592
0.250%, 11/15/2023	6,260,000	6,019,635
2.125%, 11/30/2023	6,260,000	6,114,040
0.750%, 12/31/2023	6,260,000	6,017,805
<b>TOTAL U.S. TREASURY NOTES (60,772,115)</b>		<u>60,755,875</u>
<b>Total Investments — (Cost \$124,417,259) 99.6%</b>		120,273,276
Other assets and liabilities, net — 0.4%		526,065
<b>TOTAL NET ASSETS — 100.0%</b>		<u>\$ 120,799,341</u>

ADR American Depositary Receipt  
PLC Public Limited Company  
(a) Non-income producing security.  
(b) Foreign issued security.

Percentages are stated as a percent of net assets.

#### Fair Value Measurements

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds and credit risk). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

The Fund did not hold any investments during the period with significant unobservable inputs which would be classified as Level 3.

The following is a summary of the inputs used to value the Fund's investments carried at fair value as of December 31, 2022:

	Level 1	Level 2	Level 3	Total
<b>Investments - Assets:</b>				
Common Stocks*	\$ 59,517,401	\$ -	\$ -	\$ 59,517,401
U.S. Treasury Notes	-	60,755,875	-	60,755,875
<b>Total Investments - Assets</b>	<u>\$ 59,517,401</u>	<u>\$ 60,755,875</u>	<u>\$ -</u>	<u>\$ 120,273,276</u>

\* See the Schedule of Investments for industry classifications.